

Hi,

It was terrific to catch up with so many of you at the supplier meetings over the last couple of weeks – thanks for taking the time to join us.

At the meetings, I spoke about my plans to step down as Chair of FASC and from the board at the end of the season, and it's my pleasure to let you know that our FASC Tasmanian director Alan Davenport will be your new Chair from 1 July.

Alan has been a FASC director since October 2017 and is well placed to take up the role – you can [read more about Alan and our other directors here](#).

This appointment will create a FASC director vacancy in Tasmania, and details on the application process for this role will be advised in the next week or so.

I also wanted to share with you the latest market outlook report from Freshagenda. As previously communicated to you, we have commissioned Freshagenda to provide us with an independent view of the market and returns. We have also asked them to present a summary of the market place and commodity pricing for the season ahead to assist with your business planning. It is important to remember that this is a spot price at a single point in time at the time of writing. It's also important that we follow trends, not just one number, as we make ourselves better informed. [You can read the report from Freshagenda here](#).

I'll be in touch again in the coming weeks as I start to hand over the reins to Alan – in the meantime, please join me in congratulating Alan on his appointment.

Kind regards

John Dalton
Chair – Fonterra Australia Suppliers' Council